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# CITY OF ATLANTA

## FISCAL YEAR 2016

### PROPERTY TAX HEARINGS

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Prepared by

Department of Finance-Office of Revenue

Final Adoption Monday June 15, 2015 1:00 PM

Updated as of June 24, 2015

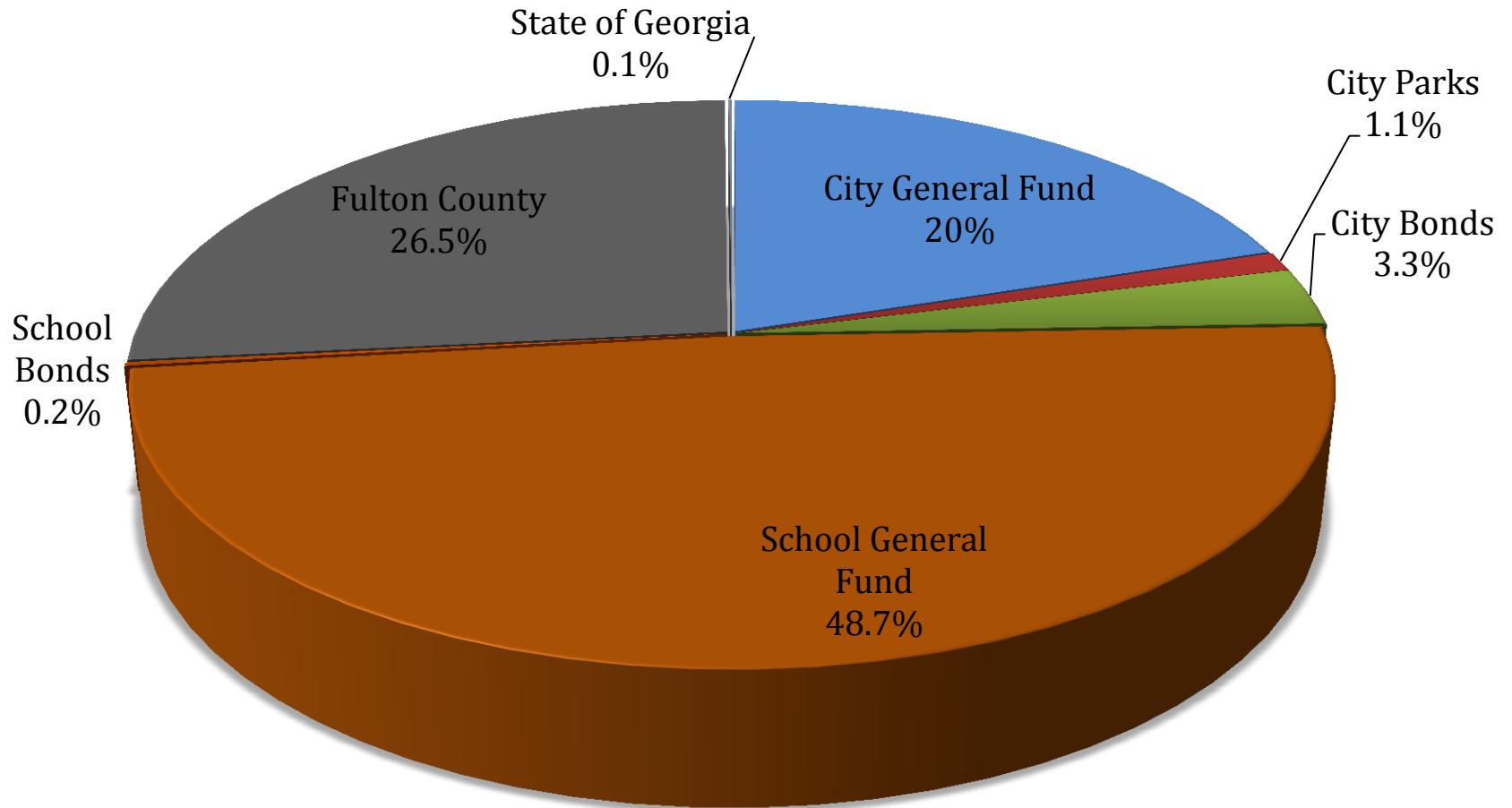


# PROPOSED FY 2016 CITY PROPERTY TAX MILLAGE RATES

LEVY	PURPOSE	FY 2015 MILL RATE	FY 2016 MILL RATE	CHANGE	% CHANGE
Operating	To pay for general operating expenses of the City	9.75	8.89	-0.86	-8.8%
Bonds	To pay debt services on General Obligation Bond issues for various City purposes	1.20	1.48	0.28	23.3%
Parks	To fund expenses related to City of Atlanta Parks	0.50	0.50	-	-
<b>ALL</b>	<b>Total of all property tax levies</b>	<b>11.45</b>	<b>10.87</b>	<b>-.58</b>	<b>-5.1%</b>



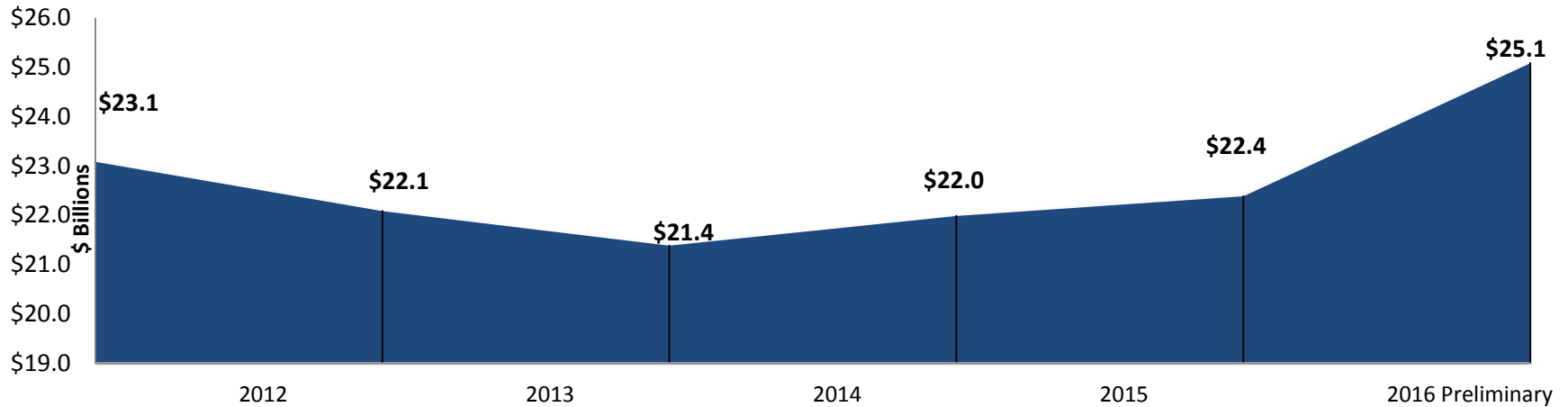
# PROPERTY TAX DOLLARS BY LEVY





# TAX DIGEST AND MILLAGE VALUE

## CITY TAX DIGEST ASSESSED VALUE



## THE DOLLAR VALUE OF ONE MILL

	Assessed Value	Mill Rate	Property Tax Revenue	Dollar Value of One Mill	Collection Rate
FY16	\$25.1 Billion Preliminary	8.89	\$184.6 Million (Proposed) <sup>1</sup>	\$20.8 Million	98%
FY15	\$22.4 Billion	9.75	\$179.3 Million (Projected)	\$18.4 Million	98%
FY14	\$22 Billion	10.05	\$172.3 Million (Audited)	\$17.1 Million	98%
FY13	\$21.4 Billion	10.24	\$171.6 Million (Audited)	\$16.7 Million	98%
FY12	\$22.1 Billion	10.24	\$176 Million (Audited)	\$17.2 Million	97%
FY11	\$23.1 Billion	10.24	\$189 Million (Audited)	\$18.5 Million	96%

Note: <sup>1</sup> As of the FY16 Budget adoption.